# 2027年3月期 第2四半期(中間期)
# 決算短信補足資料

Supplement for the Consolidated Financial Statements
for the Second Quarter Ended September 30, 2026


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**将来見通しに関する注意事項**

この資料中の当社および当社グループの現在の計画、見通し、戦略、確信などのうち、歴史的事実でないものは、将来の業績に関する見通しであり、これらは現時点において入手可能な情報から得られた当社経営陣の判断に基づくものですが、重大なリスクや不確実性を含んでいる情報から得られた多くの仮定および考えに基づきなされたものであります。実際の業績は、さまざまな要素によりこれら予測とは大きく異なる結果となり得ることをご承知おきください。

実際の業績に影響を与える要素には、経済情勢、特に消費動向、為替レートの変動、法律・行政制度の変化、競合会社の価格・製品戦略による圧力、当社の既存製品および新製品の販売力の低下、生産中断、当社の知的所有権に対する侵害、急速な技術革新、重大な訴訟における不利な判決等がありますが、業績に影響を与える要素はこれらに限定されるものではありません。

**Forward-Looking Statements**

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors.

Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.

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## 1. 宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

グループ別要約損益計算書 :Consolidated Statements of Income by Business Group (Summary)

(百万円 :Millions of Yen)

| | 2026年3月期 中間期 | 2027年3月期 中間期 Apr. 1, 2026 - Sep. 30, 2026 | | 対前期 Change from FY2026(1Q-2Q) | | 対5/13予想 Change from forecast announced May. 2026 | |
|---|---|---|---|---|---|---|---|
| | 実績(a) FY2026(1Q-2Q) Actual(a) | 5/13予想(b) FY2027(1Q-2Q) Forecast announced May. 2026 (b) | 実績(c) FY2027(1Q-2Q) Actual (c) | 増減(c-a) Change (c-a) | 率(c/a-1) YOY% (c/a-1) | 増減(c-b) Change (c-b) | 率(c/b-1) Change% (c/b-1) |
| 宝酒造 Takara Shuzo | 57,760 | 60,509 | 59,669 | 1,908 | 3.3% | △ 839 | △1.4% |
| 宝酒造インターナショナルグループ Takara Shuzo International Group | 103,889 | 118,300 | 125,051 | 21,162 | 20.4% | 6,751 | 5.7% |
| タカラバイオ グループ Takara Bio Group | 18,794 | 19,900 | 19,525 | 730 | 3.9% | △ 374 | △1.9% |
| その他 Other | 15,597 | 15,716 | 16,330 | 733 | 4.7% | 614 | 3.9% |
| 調整額 Adjustment | △ 9,486 | △ 9,425 | △ 9,706 | △ 219 | — | △ 281 | — |
| 売上高 Net sales | 186,556 | 205,000 | 210,870 | 24,314 | 13.0% | 5,870 | 2.9% |
| 売上原価 Cost of sales | 124,913 | 138,600 | 141,116 | 16,202 | 13.0% | 2,516 | 1.8% |
| 売上総利益 Gross profit | 61,642 | 66,400 | 69,753 | 8,111 | 13.2% | 3,353 | 5.1% |
| 運送費、保管料 Transportation and storage | 7,908 | 8,800 | 9,138 | 1,230 | 15.6% | 338 | 3.9% |
| 広告宣伝費 Advertising | 2,126 | 1,200 | 1,192 | △ 934 | △43.9% | △ 7 | △0.6% |
| 販売促進費 Sales promotion | 1,986 | 2,500 | 2,098 | 111 | 5.6% | △ 401 | △16.1% |
| 研究開発費 Research and development | 3,711 | 3,900 | 3,697 | △ 13 | △0.4% | △ 202 | △5.2% |
| 管理費、その他 Other, net | 38,123 | 41,200 | 40,513 | 2,390 | 6.3% | △ 686 | △1.7% |
| 販売費及び一般管理費 SG&A expenses | 53,856 | 57,600 | 56,640 | 2,784 | 5.2% | △ 959 | △1.7% |
| 宝酒造 Takara Shuzo | 2,465 | 2,565 | 2,638 | 173 | 7.1% | 73 | 2.9% |
| 宝酒造インターナショナルグループ Takara Shuzo International Group | 6,658 | 7,340 | 9,479 | 2,820 | 42.4% | 2,139 | 29.1% |
| タカラバイオ グループ Takara Bio Group | △ 2,342 | △ 2,350 | △ 593 | 1,749 | — | 1,756 | — |
| その他 Other | 1,708 | 1,678 | 1,889 | 181 | 10.6% | 211 | 12.6% |
| 調整額 Adjustment | △ 702 | △ 433 | △ 301 | 400 | — | 131 | — |
| 営業利益(△:損失) Operating income(Δ:loss) | 7,786 | 8,800 | 13,112 | 5,326 | 68.4% | 4,312 | 49.0% |
| 受取利息・配当金 Interest and Dividends income | 875 | 600 | 977 | 101 | 11.6% | 377 | 62.9% |
| その他営業外収益 Other, net | 325 | 300 | 497 | 172 | 52.8% | 197 | 65.9% |
| 営業外収益 Non-operating income | 1,201 | 900 | 1,475 | 273 | 22.8% | 575 | 63.9% |
| 支払利息 Interest and discounts expenses | 707 | 1,000 | 1,129 | 421 | 59.6% | 129 | 13.0% |
| その他営業外費用 Other, net | 894 | 900 | 693 | △ 200 | △22.4% | △ 206 | △22.9% |
| 営業外費用 Non-operating expenses | 1,601 | 1,900 | 1,823 | 221 | 13.8% | △ 76 | △4.0% |
| 経常利益(△:損失) Ordinary income(Δ:loss) | 7,386 | 7,800 | 12,764 | 5,378 | 72.8% | 4,964 | 63.6% |
| 特別利益 Extraordinary income | 5,162 | 4,000 | 4,556 | △ 606 | △11.8% | 556 | 13.9% |
| 特別損失 Extraordinary loss | 3,970 | 2,600 | 3,103 | △ 866 | △21.8% | 503 | 19.4% |
| 税金等調整前中間純利益(△:損失) Income before income taxes(Δ:loss) | 8,578 | 9,200 | 14,217 | 5,638 | 65.7% | 5,017 | 54.5% |
| 法人税、住民税及び事業税 Current income taxes | 5,185 | 3,900 | 5,906 | 720 | 13.9% | △ 558 | △14.3% |
| 法人税等調整額 Deferred income taxes | 105 | | △ 2,564 | △ 2,670 | — | | |
| 中間純利益(△:損失) Net income(Δ:loss) | 3,287 | 5,300 | 10,875 | 7,588 | 230.9% | 5,575 | 105.2% |
| 非支配株主に帰属する中間純利益(△:損失) Net income attributable to the noncontrolling interest(Δ:loss) | △ 2,407 | △ 600 | △ 806 | 1,601 | — | △ 206 | — |
| 親会社株主に帰属する中間純利益(△:損失) Net income attributable to owners of the parent(Δ:loss) | 5,695 | 5,900 | 11,682 | 5,987 | 105.1% | 5,782 | 98.0% |
| 設備投資額(有形・無形) Capital expenditures | 17,894 | | 3,806 | △ 14,087 | △78.7% | 3,806 | — |
| 減価償却費(有形・無形) Depreciation and Amortization | 5,950 | 6,300 | 6,374 | 424 | 7.1% | 74 | 1.2% |
| のれん償却額 Amortization of goodwill | 1,559 | 1,500 | 1,601 | 42 | 2.7% | 101 | 6.8% |

| | |
|---|---|
| 営業外収益 Non-operating income | 受取利息 359、受取配当金 617、為替差益130 など Interest income 359, Dividends income 617, Exchange gain 130 etc. |
| 営業外費用 Non-operating expenses | 支払利息 1,129 ( 支払利息 1,112、社債利息 17 )、支払手数料250 など Interest expense 1,129 ( Interest expense 1,112, Interest on bonds 17 ), Commission expenses 250 etc. |
| 特別利益 Extraordinary income | 投資有価証券売却益 3,653 (前期: 投資有価証券売却益 4,421 など ) Gain on sale of investment securities 3,653 (FY2026: Gain on sale of investment securities 4,421 etc.) |
| 特別損失 Extraordinary loss | 事業構造改革費用 2,090、公開買付関連費用 819 など Business restructuring expenses 2,090, Tender offer-related expenses 819 etc. |

② 要約貸借対照表 :Consolidated Balance Sheets (Summary)

**資産の部** :Assets

（百万円 :Millions of Yen）

| | 2026年3月期 3月期末 As of Mar. 31, 2026 | 2027年3月期 中間期末 As of Sep. 30, 2027 | 増減 Change | 主な増減理由 Reference |
|---|---|---|---|---|
| （流動資産） (Total current assets) | 249,314 | 250,600 | 1,286 | （億円 :One hundred millions of Yen） |
| 現金及び預金 Cash and deposits | 73,191 | 65,485 | △ 7,705 | |
| 受取手形及び売掛金 Notes and accounts receivable-trade | 77,571 | 78,446 | 874 | |
| 棚卸資産 Inventories | 91,530 | 94,831 | 3,301 | |
| その他 Other current assets | 7,916 | 12,801 | 4,885 | |
| 貸倒引当金 Allowance for doubtful accounts | △ 895 | △ 964 | △ 69 | |
| （固定資産） (Total fixed assets) | 264,486 | 268,270 | 3,784 | |
| 〔有形固定資産〕 [Property, plant and equipment] | 133,068 | 132,593 | △ 474 | |
| 建物及び構築物 Buildings and structures | 41,809 | 41,635 | △ 173 | （当期の有形・無形固定資産の主な増減内訳） Reference of Property, plant and equipment and Intangible assets |
| 機械装置及び運搬具 Machinery, equipment and vehicles | 16,785 | 16,128 | △ 657 | 新規取得 TS +15.7、TSI +9.6、TB7.0 Newly purchased |
| 土地 Land | 23,345 | 23,535 | 190 | 減価償却 TS △15.2、TSI △26.5、TB △20.4 Depreciation |
| その他 Other property, plant and equipment | 51,128 | 51,294 | 165 | |
| 〔無形固定資産〕 [Intangible fixed assets] | 60,369 | 59,721 | △ 647 | |
| のれん Goodwill | 30,457 | 29,452 | △ 1,005 | |
| その他 Other intangible fixed assets | 29,911 | 30,269 | 357 | |
| 〔投資その他の資産〕 [Investments and other assets] | 71,049 | 75,955 | 4,906 | |
| 投資有価証券 Investment securities | 39,591 | 44,502 | 4,910 | 時価増減 ＋81.1、売却31.5 Market valuation, Sale of investment securities |
| その他 Other assets | 31,518 | 31,514 | △ 4 | |
| 貸倒引当金 Allowance for doubtful accounts | △ 61 | △ 61 | △ 0 | |
| 資産合計 Total assets | 513,801 | 518,871 | 5,070 | |

(TH=Takara Holdings Inc., TS=Takara Shuzo, TSI=Takara Shuzo International Group, TB=Takara Bio Group)

② 要約貸借対照表 :Consolidated Balance Sheets (Summary)

**負債及び純資産 の部** :Liabilities and net assets

（百万円 :Millions of Yen）

| | 2026年3月期 3月期末 As of Mar. 31, 2026 | 2027年3月期 中間期末 As of Sep. 30, 2027 | 増減 Change | 主な増減理由 Reference |
|---|---|---|---|---|
| （流動負債） (Total current liabilities) | 82,037 | 141,118 | 59,080 | （億円 :One hundred millions of Yen） |
| 支払手形及び買掛金 Notes and accounts payable-trade | 26,779 | 27,670 | 890 | |
| 短期借入金 Short-term loans payable | 6,414 | 55,763 | 49,348 | TH +49.9 |
| 1年内償還予定の社債 Current portion of bonds payable | 5,000 | 10,000 | 5,000 | |
| 未払費用 Accrued expenses | 7,140 | 6,655 | △ 485 | |
| その他 Other current liabilities | 36,702 | 41,028 | 4,326 | TB +67.5（Curio社取得に係る未払額 +26.3） TB +67.5（Outstanding amount related to the acquisition of Curio Inc. +26.3） |
| （固定負債） (Total non-current liabilities) | 120,826 | 109,606 | △ 11,219 | |
| 社債 Bonds payable | 10,000 | 5,000 | △ 5,000 | |
| 長期借入金 Long-term loans payable | 40,431 | 40,400 | △ 30 | |
| 退職給付に係る負債 Net defined benefit liability | 8,020 | 7,862 | △ 157 | |
| 預り金 Deposits from customers | 5,182 | 5,086 | △ 95 | |
| その他 Other non-current liabilities | 57,191 | 51,256 | △ 5,935 | TB △55.8（Curio社取得に係る未払額 △52.5） TB △55.8（Outstanding amount related to the acquisition of Curio Inc.△52.5） |
| 負債合計 Total liabilities | 202,863 | 250,724 | 47,860 | |
| 資本金 Capital stock | 13,226 | 13,226 | ― | |
| 資本剰余金 Capital surplus | 2,804 | ― | △ 2,804 | TH △27.9 |
| 利益剰余金 Retained earnings | 186,093 | 180,143 | △ 5,949 | |
| 自己株式 Treasury stock | △ 5,103 | △ 8,103 | △ 2,999 | TH △29.9 |
| （株主資本） (Total owner's equity) | 197,019 | 185,266 | △ 11,753 | |
| その他有価証券評価差額金 Valuation difference on available-for-sale securities | 21,373 | 25,088 | 3,715 | |
| 繰延ヘッジ損益 Deferred gains or losses on hedges | △ 2 | △ 0 | 1 | |
| 為替換算調整勘定 Translation adjustments | 40,741 | 45,771 | 5,029 | TSI ＋33.1、TB＋17.1 |
| 退職給付に係る調整累計額 Remeasurements of defined benefit plans | 206 | 260 | 53 | |
| （その他の包括利益累計額） (Total valuation and translation adjustments) | 62,319 | 71,120 | 8,800 | |
| （非支配株主持分） (Noncontrolling interests) | 51,597 | 11,760 | △ 39,837 | TB △405.6 |
| 純資産合計 Total net assets | 310,937 | 268,147 | △ 42,790 | |
| 負債純資産合計 Total liabilities and net assets | 513,801 | 518,871 | 5,070 | |

(TH=Takara Holdings Inc., TS=Takara Shuzo, TSI=Takara Shuzo International Group, TB=Takara Bio Group)

## 2. 宝酒造 :Takara Shuzo

要約損益計算書 :Statements of Income (Summary)

（百万円 :Millions of Yen）

| | 2026年3月期 中間期 | 2027年3月期 中間期 Apr. 1, 2026 - Sep. 30, 2026 | | 対前期 Change from FY2026(1Q-2Q) | | 対5/13予想 Change from forecast announced May. 2026 | |
|---|---|---|---|---|---|---|---|
| | 実績(a) FY2026(1Q-2Q) Actual(a) | 5/13予想(b) FY2027(1Q-2Q) Forecast announced May. 2026 (b) | 実績(c) FY2027(1Q-2Q) Actual (c) | 増減(c-a) Change (c-a) | 率(c/a-1) YOY% (c/a-1) | 増減(c-b) Change (c-b) | 率(c/b-1) Change% (c/b-1) |
| 焼酎 Shochu | 14,953 | 14,359 | 14,792 | △ 161 | △ 1.1% | 433 | 3.0% |
| 清酒 Sake | 3,730 | 4,065 | 3,871 | 140 | 3.8% | △ 193 | △ 4.8% |
| ソフトアルコール飲料 Light-alcohol refreshers | 22,000 | 25,244 | 24,156 | 2,156 | 9.8% | △ 1,087 | △ 4.3% |
| その他酒類 Other liquors | 2,105 | 1,996 | 2,100 | △ 4 | △ 0.2% | 104 | 5.3% |
| 本みりん Hon Mirin | 4,668 | 4,908 | 5,002 | 334 | 7.2% | 94 | 1.9% |
| その他調味料 Other seasonings | 4,529 | 4,687 | 4,650 | 121 | 2.7% | △ 36 | △ 0.8% |
| 原料用アルコール等 Raw alcohol | 5,773 | 5,246 | 5,095 | △ 677 | △ 11.7% | △ 150 | △ 2.9% |
| 売上高 Net sales | 57,760 | 60,509 | 59,669 | 1,908 | 3.3% | △ 839 | △ 1.4% |
| 売上原価 Cost of sales | 43,125 | 45,509 | 45,205 | 2,080 | 4.8% | △ 303 | △ 0.7% |
| 売上総利益 Gross profit | 14,635 | 15,000 | 14,464 | △ 171 | △ 1.2% | △ 535 | △ 3.6% |
| 運送費、保管料 Transportation and storage | 3,807 | 4,196 | 4,143 | 335 | 8.8% | △ 52 | △ 1.3% |
| 広告宣伝費 Advertising | 1,838 | 963 | 930 | △ 907 | △ 49.4% | △ 32 | △ 3.4% |
| 販売促進費 Sales promotion | 925 | 1,341 | 948 | 22 | 2.4% | △ 392 | △ 29.3% |
| 研究開発費 Research and development | 208 | 207 | 213 | 5 | 2.5% | 6 | 3.0% |
| 管理費、その他 Other, net | 5,390 | 5,728 | 5,589 | 199 | 3.7% | △ 138 | △ 2.4% |
| 販売費及び一般管理費 SG&A expenses | 12,170 | 12,435 | 11,825 | △ 345 | △ 2.8% | △ 609 | △ 4.9% |
| 営業利益(△:損失) Operating income(Δ:loss) | 2,465 | 2,565 | 2,638 | 173 | 7.1% | 73 | 2.9% |
| 営業外収益 Non-operating income | 173 | 144 | 174 | 0 | 0.3% | 30 | 21.2% |
| 営業外費用 Non-operating expenses | 212 | 224 | 260 | 47 | 22.3% | 36 | 16.2% |
| 経常利益(△:損失) Ordinary income(Δ:loss) | 2,426 | 2,485 | 2,552 | 126 | 5.2% | 67 | 2.7% |
| 特別利益 Extraordinary gain | 47 | 973 | 976 | 928 | — | 3 | 0.3% |
| 特別損失 Extraordinary loss | 37 | 53 | 162 | 125 | 338.8% | 109 | 207.4% |
| 税金等調整前中間純利益(△:損失) Income before income taxes(Δ:loss) | 2,436 | 3,405 | 3,366 | 929 | 38.2% | △ 38 | △ 1.1% |
| 法人税、住民税及び事業税 Current income taxes | 662 | 1,055 | 1,153 | 491 | 74.2% | 31 | 3.0% |
| 法人税等調整額 Deferred income taxes | 92 | | △ 66 | △ 159 | — | | |
| 中間純利益(△:損失) Net income(Δ:loss) | 1,681 | 2,350 | 2,279 | 598 | 35.6% | △ 70 | △ 3.0% |
| 設備投資額(有形・無形) Capital expenditures | 1,204 | | 1,578 | 373 | 31.0% | 1,578 | — |
| 減価償却費(有形・無形) Depreciation and Amortization | 1,456 | 1,521 | 1,521 | 64 | 4.4% | 0 | 0.0% |

## 3. 宝酒造インターナショナルグループ :Takara Shuzo International Group

要約損益計算書 :Statements of Income (Summary)

（百万円 :Millions of Yen）

| | 2026年3月期 中間期 | 2027年3月期 中間期 Apr. 1, 2026 - Sep. 30, 2026 | | 対前期 Change from FY2026(1Q-2Q) | | 対5/13予想 Change from forecast announced May. 2026 | |
|---|---|---|---|---|---|---|---|
| | 実績(a) FY2026(1Q-2Q) Actual(a) | 5/13予想(b) FY2027(1Q-2Q) Forecast announced May. 2026 (b) | 実績(c) FY2027(1Q-2Q) Actual (c) | 増減(c−a) Change (c-a) | 率(c/a−1) YOY% (c/a-1) | 増減(c−b) Change (c-b) | 率(c/b−1) Change% (c/b-1) |
| 海外酒類事業 Overseas Alcoholic beverages business | 13,164 | 14,970 | 15,222 | 2,057 | 15.6% | 252 | 1.7% |
| 海外日本食材卸事業 Japanese food wholesale business in overseas markets | 92,005 | 104,780 | 111,158 | 19,153 | 20.8% | 6,378 | 6.1% |
| その他 Other | 553 | 8,462 | 10,502 | 9,949 | — | 2,039 | 24.1% |
| 連結消去 Elimination | △ 1,834 | △ 9,912 | △ 11,832 | △ 9,997 | — | △ 1,919 | — |
| 売上高 Net sales | 103,889 | 118,300 | 125,051 | 21,162 | 20.4% | 6,751 | 5.7% |
| 売上原価 Cost of sales | 69,661 | 79,710 | 82,574 | 12,912 | 18.5% | 2,864 | 3.6% |
| 売上総利益 Gross profit | 34,227 | 38,590 | 42,477 | 8,249 | 24.1% | 3,887 | 10.1% |
| 運送費、保管料 Transportation and storage | 3,976 | 4,547 | 4,933 | 957 | 24.1% | 386 | 8.5% |
| 広告宣伝費 Advertising | 130 | 150 | 159 | 28 | 22.1% | 9 | 6.2% |
| 販売促進費 Sales promotion | 626 | 670 | 664 | 37 | 6.0% | △ 5 | △ 0.9% |
| 管理費、その他 Other, net | 22,835 | 25,883 | 27,240 | 4,404 | 19.3% | 1,357 | 5.2% |
| 販売費及び一般管理費 SG&A expenses | 27,568 | 31,250 | 32,997 | 5,428 | 19.7% | 1,747 | 5.6% |
| 海外酒類事業 Overseas Alcoholic beverages business | 5,768 | 6,180 | 6,359 | 591 | 10.3% | 179 | 2.9% |
| 海外日本食材卸事業 Japanese food wholesale business in overseas markets | 1,665 | 2,080 | 4,031 | 2,366 | 142.1% | 1,951 | 93.8% |
| その他 Other | △ 276 | 7,498 | 9,520 | 9,796 | — | 2,022 | 27.0% |
| 連結消去 Elimination | △ 498 | △ 8,418 | △ 10,431 | △ 9,933 | — | △ 2,013 | — |
| 営業利益（△：損失） Operating income(Δ:loss) | 6,658 | 7,340 | 9,479 | 2,820 | 42.4% | 2,139 | 29.1% |
| 営業外収益 Non-operating income | 355 | 265 | 557 | 201 | 56.7% | 292 | 110.2% |
| 営業外費用 Non-operating expenses | 1,084 | 510 | 500 | △ 584 | △ 53.9% | △ 9 | △ 2.0% |
| 経常利益（△：損失） Ordinary income(Δ:loss) | 5,929 | 7,095 | 9,536 | 3,606 | 60.8% | 2,441 | 34.4% |
| 特別利益 Extraordinary gain | 16 | — | 16 | △ 0 | △ 1.0% | 16 | — |
| 特別損失 Extraordinary loss | 6 | 3 | 13 | 6 | 110.2% | 10 | 344.3% |
| 税金等調整前中間純利益（△：損失） Income before income taxes(Δ:loss) | 5,940 | 7,092 | 9,540 | 3,599 | 60.6% | 2,448 | 34.5% |
| 法人税、住民税及び事業税 Current income taxes | 2,016 | 2,378 | 3,225 | 1,209 | 60.0% | 673 | 28.3% |
| 法人税等調整額 Deferred income taxes | △ 44 | | △ 174 | △ 129 | — | | |
| 中間純利益（△：損失） Net income(Δ:loss) | 3,967 | 4,714 | 6,488 | 2,520 | 63.5% | 1,774 | 37.6% |
| 非支配株主に帰属する中間純利益（△：損失） Net income attributable to the noncontrolling interest(Δ:loss) | 272 | 284 | 457 | 184 | 67.7% | 173 | 61.0% |
| 親会社株主に帰属する中間純利益（△：損失） Net income attributable to owners of the parent(Δ:loss) | 3,695 | 4,430 | 6,030 | 2,335 | 63.2% | 1,600 | 36.1% |
| 設備投資額（有形・無形） Capital expenditures | 3,146 | | 962 | △ 2,184 | △ 69.4% | 962 | — |
| 減価償却費（有形・無形） Depreciation and Amortization | 2,217 | 2,673 | 2,652 | 435 | 19.6% | △ 20 | △ 0.8% |
| のれん償却額 Amortization of goodwill | 1,022 | 1,075 | 1,126 | 104 | 10.2% | 51 | 4.8% |

## 4. タカラバイオグループ :Takara Bio Group

### 要約損益計算書 :Statements of Income (Summary)

（百万円 :Millions of Yen）

| | 2026年3月期 中間期 | 2027年3月期 中間期 Apr. 1, 2026 - Sep. 30, 2026 | | 対前期 Change from FY2026(1Q-2Q) | | 対5/13予想 Change from forecast announced May. 2026 | |
|---|---|---|---|---|---|---|---|
| | 実績(a) FY2026(1Q-2Q) Actual(a) | 5/13予想(b) FY2027(1Q-2Q) Forecast announced May. 2026 (b) | 実績(c) FY2027(1Q-2Q) Actual (c) | 増減(c−a) Change (c-a) | 率(c/a−1) YOY% (c/a-1) | 増減(c−b) Change (c-b) | 率(c/b−1) Change% (c/b-1) |
| 試薬 Reagents | 14,272 | 15,421 | 15,137 | 865 | 6.1% | △ 283 | △ 1.8% |
| 機器 Instruments | 402 | 393 | 357 | △ 45 | △ 11.2% | △ 35 | △ 9.0% |
| 受託 CDMO | 2,546 | 2,080 | 1,992 | △ 553 | △ 21.7% | △ 87 | △ 4.2% |
| 遺伝子医療 Gene Therapy | 1,573 | 2,005 | 2,036 | 462 | 29.4% | 31 | 1.6% |
| 売上高 Net sales | 18,794 | 19,900 | 19,525 | 730 | 3.9% | △ 374 | △ 1.9% |
| 売上原価 Cost of sales | 8,230 | 9,377 | 9,222 | 991 | 12.0% | △ 154 | △ 1.7% |
| 売上総利益 Gross profit | 10,564 | 10,522 | 10,303 | △ 261 | △ 2.5% | △ 218 | △ 2.1% |
| 運送費、保管料 Transportation and storage | 273 | 274 | 246 | △ 27 | △ 10.0% | △ 27 | △ 10.2% |
| 広告宣伝費 Advertising | 49 | 59 | 57 | 8 | 17.0% | △ 1 | △ 1.8% |
| 販売促進費 Sales promotion | 445 | 496 | 481 | 35 | 7.9% | △ 14 | △ 3.0% |
| 研究開発費 Research and development | 3,497 | 3,692 | 3,480 | △ 16 | △ 0.5% | △ 211 | △ 5.7% |
| 管理費、その他 Other, net | 8,641 | 8,350 | 6,630 | △ 2,010 | △ 23.3% | △ 1,719 | △ 20.6% |
| 販売費及び一般管理費 SG&A expenses | 12,907 | 12,872 | 10,896 | △ 2,010 | △ 15.6% | △ 1,975 | △ 15.3% |
| 営業利益（△：損失） Operating income(Δ:loss) | △ 2,342 | △ 2,350 | △ 593 | 1,749 | — | 1,756 | — |
| 営業外収益 Non-operating income | 207 | 153 | 288 | 80 | 38.9% | 135 | 88.4% |
| 営業外費用 Non-operating expenses | 349 | 303 | 328 | △ 21 | △ 6.0% | 25 | 8.5% |
| 経常利益（△：損失） Ordinary income(Δ:loss) | △ 2,485 | △ 2,500 | △ 634 | 1,851 | — | 1,865 | — |
| 特別利益 Extraordinary income | 83 | — | 1 | △ 82 | △ 98.7% | 1 | — |
| 特別損失 Extraordinary loss | 3,921 | 1,841 | 2,491 | △ 1,430 | △ 36.5% | 650 | 35.3% |
| 税金等調整前中間純利益（△：損失） Income before income taxes(Δ:loss) | △ 6,323 | △ 4,341 | △ 3,124 | 3,199 | — | 1,216 | — |
| 法人税、住民税及び事業税 Current income taxes | 318 | 90 | 12 | △ 305 | △ 96.0% | △ 2,396 | — |
| 法人税等調整額 Deferred income taxes | 248 | | △ 2,319 | △ 2,567 | — | | |
| 中間純利益（△：損失） Net income(Δ:loss) | △ 6,890 | △ 4,431 | △ 817 | 6,072 | — | 3,613 | — |
| 非支配株主に帰属する中間純利益（△：損失） Net income attributable to the noncontrolling interest(Δ:loss) | 21 | 18 | 30 | 9 | 43.8% | 12 | 68.3% |
| 親会社株主に帰属する中間純利益（△：損失） Net income attributable to owners of the parent(Δ:loss) | △ 6,911 | △ 4,450 | △ 848 | 6,063 | — | 3,601 | — |
| 設備投資額（有形・無形） Capital expenditures | 11,999 | | 702 | △ 11,296 | △ 94.1% | 702 | — |
| 減価償却費（有形・無形） Depreciation and Amortization | 2,074 | 1,974 | 2,042 | △ 32 | △ 1.6% | 68 | 3.5% |
| のれん償却額 Amortization of goodwill | 537 | 454 | 475 | △ 62 | △ 11.6% | 21 | 4.7% |

## 5. 6年間の財務サマリー(グループ別) :Six-Year Financial Summary by Business Group

### 宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

(百万円 :Millions of Yen)

| | | 2022年3月期 中間期 FY2022 (1Q-2Q) | 2023年3月期 中間期 FY2023 (1Q-2Q) | 2024年3月期 中間期 FY2024 (1Q-2Q) | 2025年3月期 中間期 FY2025 (1Q-2Q) | 2026年3月期 中間期 FY2026 (1Q-2Q) | 2027年3月期 中間期 FY2027 (1Q-2Q) | 前期対比 Change from FY2026 増減 Change | 前期対比 Change from FY2026 率 YOY% |
|---|---|---|---|---|---|---|---|---|---|
| 売上高 | Net sales | 141,213 | 164,279 | 163,172 | 176,539 | 186,556 | 210,870 | 24,314 | 13.0% |
| 売上原価 | Cost of sales | 86,872 | 106,400 | 107,713 | 117,794 | 124,913 | 141,116 | 16,202 | 13.0% |
| (売上高原価率) | (Ratio to Net sales) | 61.5% | 64.8% | 66.0% | 66.7% | 67.0% | 66.9% | △0.0pt | △ 0.1% |
| 売上総利益 | Gross profit | 54,340 | 57,879 | 55,459 | 58,745 | 61,642 | 69,753 | 8,111 | 13.2% |
| 販売費及び一般管理費 | SG&A expenses | 32,724 | 38,264 | 42,995 | 48,212 | 53,856 | 56,640 | 2,784 | 5.2% |
| (売上高販管費率) | (Ratio to Net sales) | 23.2% | 23.3% | 26.3% | 27.3% | 28.9% | 26.9% | △2.0pt | △ 7.0% |
| 営業利益(△:損失) | Operating income(Δ:loss) | 21,616 | 19,614 | 12,464 | 10,532 | 7,786 | 13,112 | 5,326 | 68.4% |
| (売上高営業利益率) | (Ratio to Net Sales) | 15.3% | 11.9% | 7.6% | 6.0% | 4.2% | 6.2% | +2.0pt | 49.0% |
| 販売促進費、販売促進引当金繰入 | Sales promotion and allowance for s.p. | 1,697 | 1,850 | 1,905 | 1,954 | 1,986 | 2,098 | 111 | 5.6% |
| (売上高販促費率) | (Ratio to Net sales) | 1.2% | 1.1% | 1.2% | 1.1% | 1.1% | 1.0% | △0.1pt | △ 6.6% |
| 研究開発費 | R&D expenses | 2,847 | 4,034 | 4,428 | 3,681 | 3,711 | 3,697 | △ 13 | △ 0.4% |
| (売上高研究開発費率) | (Ratio to Net sales) | 2.0% | 2.5% | 2.7% | 2.1% | 2.0% | 1.8% | △0.2pt | △ 11.8% |
| 設備投資額(有形・無形) | Capital expenditures | 8,811 | 3,513 | 12,206 | 4,859 | 17,894 | 3,806 | △ 14,087 | △ 78.7% |
| 減価償却費(有形・無形) | Depreciation and Amortization | 4,061 | 4,336 | 4,796 | 4,997 | 5,950 | 6,374 | 424 | 7.1% |
| のれん償却額 | Amortization of goodwill | 432 | 472 | 544 | 696 | 1,559 | 1,601 | 42 | 2.7% |

### 宝酒造 :Takara Shuzo

(百万円 :Millions of Yen)

| | | 2022年3月期 中間期 FY2022 (1Q-2Q) | 2023年3月期 中間期 FY2023 (1Q-2Q) | 2024年3月期 中間期 FY2024 (1Q-2Q) | 2025年3月期 中間期 FY2025 (1Q-2Q) | 2026年3月期 中間期 FY2026 (1Q-2Q) | 2027年3月期 中間期 FY2027 (1Q-2Q) | 前期対比 Change from FY2026 増減 Change | 前期対比 Change from FY2026 率 YOY% |
|---|---|---|---|---|---|---|---|---|---|
| 売上高 | Net sales | 57,633 | 61,820 | 61,190 | 61,980 | 57,760 | 59,669 | 1,908 | 3.3% |
| 売上原価 | Cost of sales | 43,341 | 47,765 | 45,216 | 46,508 | 43,125 | 45,205 | 2,080 | 4.8% |
| (売上高原価率) | (Ratio to Net sales) | 75.2% | 77.3% | 73.9% | 75.0% | 74.7% | 75.8% | +1.1pt | 1.5% |
| 売上総利益 | Gross profit | 14,291 | 14,055 | 15,974 | 15,471 | 14,635 | 14,464 | △ 171 | △ 1.2% |
| 販売費及び一般管理費 | SG&A expenses | 12,020 | 11,996 | 12,021 | 12,847 | 12,170 | 11,825 | △ 345 | △ 2.8% |
| (売上高販管費率) | (Ratio to Net sales) | 20.9% | 19.4% | 19.6% | 20.7% | 21.1% | 19.8% | △1.3pt | △ 5.9% |
| 営業利益(△:損失) | Operating income(Δ:loss) | 2,270 | 2,059 | 3,952 | 2,623 | 2,465 | 2,638 | 173 | 7.1% |
| (売上高営業利益率) | (Ratio to Net sales) | 3.9% | 3.3% | 6.5% | 4.2% | 4.3% | 4.4% | +0.2pt | 3.6% |
| 販売促進費、販売促進引当金繰入 | Sales promotion and allowance for s.p. | 1,059 | 1,072 | 1,061 | 999 | 925 | 948 | 22 | 2.4% |
| (売上高販促費率) | (Ratio to Net sales) | 1.8% | 1.7% | 1.7% | 1.6% | 1.6% | 1.6% | △0.0pt | △ 0.8% |
| 設備投資額(有形・無形) | Capital expenditures | 500 | 638 | 752 | 1,085 | 1,204 | 1,578 | 373 | 31.0% |
| 減価償却費(有形・無形) | Depreciation and Amortization | 1,257 | 1,190 | 1,217 | 1,314 | 1,456 | 1,521 | 64 | 4.4% |

### 宝酒造インターナショナルグループ :Takara Shuzo International Group

(百万円 :Millions of Yen)

| | | 2022年3月期 中間期 FY2022 (1Q-2Q) | 2023年3月期 中間期 FY2023 (1Q-2Q) | 2024年3月期 中間期 FY2024 (1Q-2Q) | 2025年3月期 中間期 FY2025 (1Q-2Q) | 2026年3月期 中間期 FY2026 (1Q-2Q) | 2027年3月期 中間期 FY2027 (1Q-2Q) | 前期対比 Change from FY2026 増減 Change | 前期対比 Change from FY2026 率 YOY% |
|---|---|---|---|---|---|---|---|---|---|
| 売上高 | Net sales | 46,734 | 63,730 | 77,164 | 88,979 | 103,889 | 125,051 | 21,162 | 20.4% |
| 売上原価 | Cost of sales | 31,747 | 43,748 | 52,786 | 60,105 | 69,661 | 82,574 | 12,912 | 18.5% |
| (売上高原価率) | (Ratio to Net sales) | 67.9% | 68.6% | 68.4% | 67.5% | 67.1% | 66.0% | △1.0pt | △ 1.5% |
| 売上総利益 | Gross profit | 14,987 | 19,981 | 24,377 | 28,874 | 34,227 | 42,477 | 8,249 | 24.1% |
| 販売費及び一般管理費 | SG&A expenses | 10,682 | 14,322 | 18,120 | 22,386 | 27,568 | 32,997 | 5,428 | 19.7% |
| (売上高販管費率) | (Ratio to Net sales) | 22.9% | 22.5% | 23.5% | 25.2% | 26.5% | 26.4% | △0.1pt | △ 0.6% |
| 営業利益(△:損失) | Operating income(Δ:loss) | 4,304 | 5,658 | 6,256 | 6,488 | 6,658 | 9,479 | 2,820 | 42.4% |
| (売上高営業利益率) | (Ratio to Net sales) | 9.2% | 8.9% | 8.1% | 7.3% | 6.4% | 7.6% | +1.2pt | 18.3% |
| (うち海外酒類事業) | (Overseas Alcoholic beverages business) | 30.6% | 29.8% | 27.3% | 26.8% | 43.8% | 41.8% | △2.0pt | △ 4.6% |
| (うち海外日本食材卸事業) | (Japanese food wholesale business in overseas markets) | 7.2% | 7.1% | 6.9% | 6.2% | 1.8% | 3.6% | +1.8pt | 100.4% |
| 設備投資額(有形・無形) | Capital expenditures | 462 | 750 | 1,504 | 2,027 | 3,146 | 962 | △ 2,184 | △ 69.4% |
| 減価償却費(有形・無形) | Depreciation and Amortization | 837 | 904 | 1,189 | 1,618 | 2,217 | 2,652 | 435 | 19.6% |
| のれん償却額 | Amortization of goodwill | 187 | 192 | 236 | 349 | 1,022 | 1,126 | 104 | 10.2% |

### タカラバイオグループ :Takara Bio Group

(百万円 :Millions of Yen)

| | | 2022年3月期 中間期 FY2022 (1Q-2Q) | 2023年3月期 中間期 FY2023 (1Q-2Q) | 2024年3月期 中間期 FY2024 (1Q-2Q) | 2025年3月期 中間期 FY2025 (1Q-2Q) | 2026年3月期 中間期 FY2026 (1Q-2Q) | 2027年3月期 中間期 FY2027 (1Q-2Q) | 前期対比 Change from FY2026 増減 Change | 前期対比 Change from FY2026 率 YOY% |
|---|---|---|---|---|---|---|---|---|---|
| 売上高 | Net sales | 31,551 | 32,587 | 19,116 | 19,758 | 18,794 | 19,525 | 730 | 3.9% |
| 売上原価 | Cost of sales | 8,056 | 10,562 | 5,772 | 7,313 | 8,230 | 9,222 | 991 | 12.0% |
| (売上高原価率) | (Ratio to Net sales) | 25.5% | 32.4% | 30.2% | 37.0% | 43.8% | 47.2% | +3.4pt | 7.9% |
| 売上総利益 | Gross profit | 23,495 | 22,025 | 13,343 | 12,445 | 10,564 | 10,303 | △ 261 | △ 2.5% |
| 販売費及び一般管理費 | SG&A expenses | 9,389 | 11,154 | 11,933 | 12,028 | 12,907 | 10,896 | △ 2,010 | △ 15.6% |
| (売上高販管費率) | (Ratio to Net sales) | 29.8% | 34.2% | 62.4% | 60.9% | 68.7% | 55.8% | △12.9pt | △ 18.7% |
| 営業利益(△:損失) | Operating income(Δ:loss) | 14,105 | 10,870 | 1,410 | 417 | △ 2,342 | △ 593 | 1,749 | – |
| (売上高営業利益率) | (Ratio to Net sales) | 44.7% | 33.4% | 7.4% | 2.1% | – | – | – | – |
| 研究開発費 | R&D expenses | 2,659 | 3,853 | 4,241 | 3,481 | 3,497 | 3,480 | △ 16 | △ 0.5% |
| (売上高研究開発費率) | (Ratio to Net sales) | 8.4% | 11.8% | 22.2% | 17.6% | 18.6% | 17.8% | △0.8pt | △ 4.2% |
| 設備投資額(有形・無形) | Capital expenditures | 7,676 | 2,056 | 9,832 | 1,367 | 11,999 | 702 | △ 11,296 | △ 94.1% |
| 減価償却費(有形・無形) | Depreciation and Amortization | 1,670 | 1,962 | 2,132 | 1,839 | 2,074 | 2,042 | △ 32 | △ 1.6% |
| のれん償却額 | Amortization of goodwill | 245 | 280 | 307 | 346 | 537 | 475 | △ 62 | △ 11.6% |

## 6. 2027年3月期 第2四半期(中間期) 参考資料 :Reference Data for the Second Quarter Ended September 30, 2026

### ① 為替前提及び売上高に対する為替レート変動の影響 :Exchange rates and effect of change in exchange rates on net sales

◆為替前提(海外子会社P/L換算用) :Exchange rates for the income statement of oversea subsidiaries

(円 : Yen)

| | 2026年3月期 中間期 実績(a) FY2026(1Q-2Q) Actual(a) | 2027年3月期 中間期 Apr. 1, 2026 - Sep. 30, 2026 実績(c) FY2027(1Q-2Q) Actual (c) | 増減 Change(b-a) |
|---|---|---|---|
| 米ドル : US dollar | 148.41 | 158.29 | 9.88 |
| ポンド: Pound | 192.61 | 212.81 | 20.20 |
| ユーロ: Euro | 162.25 | 184.55 | 22.30 |
| 人民元: Yuan | 20.44 | 23.07 | 2.63 |
| 100ウォン: 100 Won | 10.42 | 10.66 | 0.24 |
| インドルピー: Rupee | 1.72 | 1.70 | △ 0.02 |
| ｵｰｽﾄﾗﾘｱﾄﾞﾙ :Australian dollar | 94.07 | 111.17 | 17.10 |

◆売上高に対する為替レート変動の影響額 :Effect of change in exchange rates on net sales

(百万円 :Millions of Yen)

| | 対前期 Change from FY2026(1Q-2Q) |
|---|---|
| 宝ホールディングス 計 Net sales of Takara Holdings Inc. -Consolidated- | 11,840 |
| 宝酒造ｲﾝﾀｰﾅｼｮﾅﾙｸﾞﾙｰﾌﾟ 計 Net sales of Takara Shuzo International Group | 10,709 |
| 海外酒類事業 Overseas Alcoholic beverages business | 996 |
| 海外日本食材卸事業 Japanese food wholesale business in overseas markets | 9,801 |
| その他および調整額 Other / Adjustment | △ 87 |
| タカラバイオグループ 計 Net sales of Takara Bio Group | 1,131 |
| 試薬 Reagents | 924 |
| 機器 Instruments | 12 |
| 受託 CDMO | 21 |
| 遺伝子医療 Gene Therapy | 173 |

### ② 海外売上高比率の推移 :Change in overseas sales ratio

(百万円 :Millions of Yen )

| | 2026年3月期 中間期 実績 FY2026(1Q-2Q) Actual | | | 2027年3月期 中間期 実績 FY2027(1Q-2Q) Actual | | |
|---|---|---|---|---|---|---|
| | 売上高計 Net Sales | 海外売上高 Overseas Sales | 海外売上高比率 Overseas Sales Ratio | 売上高計 Net Sales | 海外売上高 Overseas Sales | 海外売上高比率 Overseas Sales Ratio |
| 宝酒造 Takara Shuzo | 57,760 | 0 | — | 59,669 | 0 | — |
| 宝酒造ｲﾝﾀｰﾅｼｮﾅﾙｸﾞﾙｰﾌﾟ Takara Shuzo International Group | 103,889 | 103,508 | 99.6% | 125,051 | 124,550 | 99.6% |
| タカラバイオグループ Takara Bio Group | 18,794 | 13,298 | 70.8% | 19,525 | 14,627 | 74.9% |
| その他および調整額 Other / Adjustment | 6,111 | 0 | — | 6,624 | 0 | — |
| 宝ホールディングス(連結) Takara Holdings Inc. -Consolidated- | 186,556 | 116,806 | 62.6% | 210,870 | 139,178 | 66.0% |

③ 宝酒造インターナショナルグループおよびタカラバイオグループの主要子会社の業績 :Financial Results of major subsidiaries

| | | 2026年3月期 中間期 実績 FY2026(1Q-2Q) Actual | | 2027年3月期 中間期 実績 FY2027(1Q-2Q) Actual | | 前期対比 増減率 YOY% | |
|---|---|---|---|---|---|---|---|
| | | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) |
| 米国宝酒造 | 千 US ドル :Thousands of US dollar | 22,395 | 3,071 | 21,840 | 2,179 | Δ 2.5% | Δ 29.0% |
| Takara Sake USA Inc. | 百 万 円 :Millions of Yen | 3,323 | 455 | 3,457 | 345 | 4.0% | Δ 24.3% |
| 宝酒造食品 (中国) | 千 元 :Thousands of Yuan | 19,234 | Δ 1,424 | 18,202 | Δ 1,699 | Δ 5.4% | ― |
| Takara Shuzo Foods Co.,Ltd. (China) | 百 万 円 :Millions of Yen | 393 | Δ 29 | 419 | Δ 39 | 6.8% | ― |
| トマーチン (英国) | 千 ポ ン ド :Thousands of Pound | 8,591 | 3,785 | 7,594 | 1,310 | Δ 11.6% | Δ 65.4% |
| The Tomatin Distillery Co. Ltd (U.K.) | 百 万 円 :Millions of Yen | 1,654 | 729 | 1,616 | 278 | Δ 2.3% | Δ 61.7% |
| エイジ・インターナショナル (米国) | 千 US ドル :Thousands of US dollar | 48,568 | 31,788 | 57,629 | 36,909 | 18.7% | 16.1% |
| Age International, Inc. (U.S.) | 百 万 円 :Millions of Yen | 7,208 | 4,717 | 9,122 | 5,842 | 26.6% | 23.8% |
| フーデックス (欧州) | 千 ユ ー ロ :Thousands of Euro | 83,338 | 1,378 | 87,883 | 2,285 | 5.5% | 65.8% |
| Foodex SAS (Europe) | 百 万 円 :Millions of Yen | 13,521 | 223 | 16,218 | 421 | 19.9% | 88.6% |
| コミンポート (欧州) | 千 ユ ー ロ :Thousands of Euro | 49,502 | 3,702 | 51,895 | 5,104 | 4.8% | 37.9% |
| Cominport Distribución, S.L. (Europe) | 百 万 円 :Millions of Yen | 8,031 | 600 | 9,577 | 942 | 19.2% | 56.8% |
| カーゲラー(欧州) | 千 ユ ー ロ :Thousands of Euro | 51,857 | 3,779 | 53,383 | 4,012 | 2.9% | 6.2% |
| Kagerer & Co. GmbH (Europe) | 百 万 円 :Millions of Yen | 8,413 | 613 | 9,851 | 740 | 17.1% | 20.8% |
| タザキフーズ (英国) | 千 ポ ン ド :Thousands of Pound | 52,540 | 516 | 58,153 | 1,078 | 10.7% | 108.9% |
| Tazaki Foods Ltd. (U.K.) | 百 万 円 :Millions of Yen | 10,119 | 99 | 12,375 | 229 | 22.3% | 130.8% |
| ミューチャルトレーディング (米国) | 千 US ドル :Thousands of US dollar | 319,170 | 7,156 | 363,049 | 17,063 | 13.7% | 138.4% |
| Mutual Trading Co., Inc. (U.S.) | 百 万 円 :Millions of Yen | 47,368 | 1,062 | 57,467 | 2,700 | 21.3% | 154.3% |
| ニッポンフード (豪州) | 千 AUS ドル :Thousands of Australian dollar | 38,560 | 962 | 44,480 | 2,038 | 15.4% | 111.8% |
| Nippon Food Supplies Company Pty Ltd (Australia) | 百 万 円 :Millions of Yen | 3,627 | 90 | 4,944 | 226 | 36.3% | 150.3% |
| 東京共同貿易 Tokyo Mutual Trading Co., Ltd. | 百 万 円 :Millions of Yen | 9,524 | 396 | 11,747 | 403 | 23.3% | 1.7% |
| タカラバイオヨーロッパS.A.S. 連結 | 千 ユ ー ロ :Thousands of Euro | 14,823 | 151 | 15,001 | 258 | 1.2% | 70.4% |
| Takara Bio Europe S.A.S. Consolidated | 百 万 円 :Millions of Yen | 2,405 | 24 | 2,768 | 47 | 15.1% | 93.8% |
| 宝生物工程(大連) | 千 元 :Thousands of Yuan | 72,601 | Δ 1,912 | 70,090 | Δ 9,402 | Δ 3.5% | ― |
| Takara Biotechnology (Dalian) Co.,Ltd. | 百 万 円 :Millions of Yen | 1,483 | Δ 39 | 1,616 | Δ 216 | 9.0% | ― |
| 宝日医生物技術(北京) | 千 元 :Thousands of Yuan | 123,118 | 1,012 | 109,878 | Δ 1,484 | Δ 10.8% | ― |
| Takara Biomedical Technology (Beijing) Co., Ltd. | 百 万 円 :Millions of Yen | 2,516 | 20 | 2,534 | Δ 34 | 0.7% | ― |
| タカラコリアバイオメディカル | 百 万 ウ ォ ン :Millions of Won | 6,195 | 815 | 5,601 | 597 | Δ 9.6% | Δ 26.7% |
| Takara Korea Biomedical Inc. | 百 万 円 :Millions of Yen | 645 | 84 | 597 | 63 | Δ 7.5% | Δ 25.0% |
| タカラバイオDSSインド | 千 インドルピー :Thousands of Rupee | 246,889 | 27,300 | 311,979 | 41,150 | 26.4% | 50.7% |
| DSS Takara Bio India Private Limited | 百 万 円 :Millions of Yen | 424 | 46 | 530 | 69 | 24.9% | 49.0% |
| タカラバイオUSA | 千 US ドル :Thousands of US dollar | 57,179 | Δ 3,225 | 59,481 | 11,106 | 4.0% | ― |
| Takara Bio USA, Inc. | 百 万 円 :Millions of Yen | 8,486 | Δ 478 | 9,415 | 1,758 | 11.0% | ― |

④ 宝酒造 売上総利益増減要因 :Factors of change in Gross profit of Takara Shuzo

(百万円 :Millions of Yen)

| | 対前期増減 Change from FY2026 | | |
|---|---|---|---|
| | 増減計 Total Change | 売上差 Change in quantities | 構成差 Change in sales composition |
| 売上総利益 計 Gross profit | Δ 171 | +483 | Δ 655 |
| (参考)原価コストダウン Reference :Cost reduction | Δ 1,456 | ※上記構成差に含む *Included in change in sales composition | |

※利益の増加要因を「+」、減少要因を「△」で表示
*An increasing factor and a decreasing factor on profit are shown 「+」 and 「△」, respectively

⑤ タカラバイオグループ 試薬事業 地域別外部売上高 : Takara Bio Group Reagents Business External Sales by Region

(百万円 :Millions of Yen)

| | 2026年3月期 中間期 | 2027年3月期 中間期 Apr. 1, 2026 - Sep. 30, 2026 | | |
|---|---|---|---|---|
| | 実績(a) FY2026(1Q-2Q) Actual(a) | 実績(c) FY2027(1Q-2Q) Actual (c) | 増減(c-a) Change (c-a) | 率(c/a-1) YOY% (c/a-1) |
| 日本 Japan | 2,771 | 2,720 | Δ 51 | Δ 1.8% |
| 米国 U.S. | 6,844 | 7,407 | 563 | 8.2% |
| 欧州 Europe | 1,756 | 2,015 | 258 | 14.7% |
| 中国 China | 1,927 | 1,943 | 15 | 0.8% |
| 韓国 Korea | 572 | 546 | Δ 26 | Δ 4.6% |
| インド India | 398 | 504 | 105 | 26.5% |
| 合計 Total | 14,272 | 15,137 | 865 | 6.1% |

⑥ タカラバイオグループ 受託事業売上高 : Takara Bio Group CDMO Sales

(百万円 :Millions of Yen)

| | 2026年3月期 中間期 | 2027年3月期 中間期 Apr. 1, 2026 - Sep. 30, 2026 | | |
|---|---|---|---|---|
| | 実績(a) FY2026(1Q-2Q) Actual(a) | 実績(c) FY2027(1Q-2Q) Actual (c) | 増減(c-a) Change (c-a) | 率(c/a-1) YOY% (c/a-1) |
| 再生医療等製品 Regenerative medicine | 1,622 | 1,048 | Δ 573 | Δ 35.3% |
| 遺伝子解析/検査 Gene analysis/testing | 731 | 756 | 24 | 3.4% |
| その他 Others | 192 | 187 | Δ 4 | Δ 2.4% |
| 合計 Total | 2,546 | 1,992 | Δ 553 | Δ 21.7% |

⑦ 宝ホールディングス(連結)要約損益計算書(p.1)における「その他」の内訳
Breakdown of "Other" segment in the Consolidated Statements of Income of Takara Holdings Inc. (Summary) (p.1)

(百万円 :Millions of Yen)

| | 2026年3月期 中間期 実績 FY2026(1Q-2Q) Actual | | 2027年3月期 中間期 実績 FY2027(1Q-2Q) Actual | | 前期対比 増減率 YOY% | |
|---|---|---|---|---|---|---|
| | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) |
| 貨物運送事業 Transportation | 6,165 | 319 | 6,449 | 367 | 4.6% | 15.1% |
| ワイン輸入販売事業 Import and sale of wine | 3,527 | 958 | 3,915 | 1,051 | 11.0% | 9.7% |
| 宝ホールディングス(不動産賃貸事業) Takara Holdings (Real estate business) | 260 | 215 | 262 | 215 | 0.6% | Δ 0.4% |
| その他 Other | 5,644 | 214 | 5,703 | 255 | 1.1% | 19.2% |
| 「その他」計 Total "Other" | 15,597 | 1,708 | 16,330 | 1,889 | 4.7% | 10.6% |

## 7. 2027年3月期 業績予想 :Financial forecasts for the year ending March 31, 2027

① 宝ホールディングス(連結) :【Financial forecast for the year ending March 31, 2027】Takara Holdings Inc. -Consolidated-

(百万円 :Millions of Yen)

| | 2026年3月期 通期 実績 FY2026 Actual(a) | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 5/13予想 FY2027 Forecast announced May. 2026 (b) | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 11/10予想 FY2027 Forecast announced Nov. 2026 (c) | 対前期 Change from FY2026 増減 Change (c-a) | 対前期 Change from FY2026 率 YOY% (c/a-1) | 対5/13予想 Change from forecast announced May 2026 増減 Change (c-b) | 対5/13予想 Change from forecast announced May 2026 率 YOY% (c/b-1) |
|---|---|---|---|---|---|---|---|
| 宝酒造 Takara Shuzo | 119,122 | 120,077 | 120,484 | 1,361 | 1.1% | 407 | 0.3% |
| 宝酒造インターナショナルグループ Takara Shuzo International Group | 221,888 | 242,600 | 255,000 | 33,111 | 14.9% | 12,400 | 5.1% |
| タカラバイオ グループ Takara Bio Group | 40,318 | 44,000 | 41,284 | 965 | 2.4% | △ 2,716 | △ 6.2% |
| その他 Other | 32,200 | 32,351 | 32,631 | 430 | 1.3% | 280 | 0.9% |
| 調整額 Adjustment | △ 19,214 | △ 19,028 | △ 19,399 | △ 184 | — | △ 371 | — |
| 売上高 Net sales | 394,316 | 420,000 | 430,000 | 35,683 | 9.0% | 10,000 | 2.4% |
| 売上原価 Cost of sales | 266,620 | 283,400 | 289,400 | 22,779 | 8.5% | 6,000 | 2.1% |
| 売上総利益 Gross profit | 127,696 | 136,600 | 140,600 | 12,903 | 10.1% | 4,000 | 2.9% |
| 運送費、保管料 Transportation and storage | 16,663 | 17,600 | 18,300 | 1,636 | 9.8% | 700 | 4.0% |
| 広告宣伝費 Advertising | 3,802 | 2,300 | 2,300 | △ 1,502 | △ 39.5% | — | — |
| 販売促進費 Sales promotion | 4,323 | 5,300 | 4,500 | 176 | 4.1% | △ 800 | △ 15.1% |
| 研究開発費 Research and development | 7,247 | 7,700 | 7,400 | 152 | 2.1% | △ 300 | △ 3.9% |
| 管理費、その他 Other, net | 78,582 | 84,900 | 86,700 | 8,117 | 10.3% | 1,800 | 2.1% |
| 販売費及び一般管理費 SG&A expenses | 110,619 | 117,800 | 119,200 | 8,580 | 7.8% | 1,400 | 1.2% |
| 宝酒造 Takara Shuzo | 5,729 | 5,829 | 5,068 | △ 661 | △ 11.5% | △ 761 | △ 13.1% |
| 宝酒造インターナショナルグループ Takara Shuzo International Group | 14,201 | 15,000 | 18,600 | 4,398 | 31.0% | 3,600 | 24.0% |
| タカラバイオ グループ Takara Bio Group | △ 4,688 | △ 2,700 | △ 2,700 | 1,988 | — | — | — |
| その他 Other | 3,358 | 3,325 | 3,250 | △ 108 | △ 3.2% | △ 75 | △ 2.3% |
| 調整額 Adjustment | △ 1,524 | △ 2,654 | △ 2,818 | △ 1,293 | — | △ 164 | — |
| 営業利益(△:損失) Operating income(Δ:loss) | 17,076 | 18,800 | 21,400 | 4,323 | 25.3% | 2,600 | 13.8% |
| 受取利息・配当金 Interest and Dividends income | 1,593 | 1,200 | 1,600 | 6 | 0.4% | 400 | 33.3% |
| その他営業外収益 Other, net | 807 | 400 | 600 | △ 207 | △ 25.7% | 200 | 50.0% |
| 営業外収益 Non-operating income | 2,400 | 1,600 | 2,200 | △ 200 | △ 8.4% | 600 | 37.5% |
| 支払利息 Interest and discounts expenses | 1,517 | 2,400 | 2,400 | 882 | 58.1% | — | — |
| その他営業外費用 Other, net | 1,097 | 1,000 | 1,400 | 302 | 27.5% | 400 | 40.0% |
| 営業外費用 Non-operating expenses | 2,615 | 3,400 | 3,800 | 1,184 | 45.3% | 400 | 11.8% |
| 経常利益(△:損失) Ordinary income(Δ:loss) | 16,861 | 17,000 | 19,800 | 2,938 | 17.4% | 2,800 | 16.5% |
| 特別利益 Extraordinary income | 7,392 | 7,000 | 16,200 | 8,807 | 119.1% | 9,200 | 131.4% |
| 特別損失 Extraordinary loss | 5,983 | 4,600 | 10,300 | 4,316 | 72.1% | 5,700 | 123.9% |
| 税金等調整前当期純利益(△:損失) Income before income taxes(Δ:loss) | 18,270 | 19,400 | 25,700 | 7,429 | 40.7% | 6,300 | 32.5% |
| 法人税、住民税及び事業税 Current income taxes | 10,148 | 7,600 | 8,700 | △ 1,091 | △ 11.2% | 1,100 | 14.5% |
| 法人税等調整額 Deferred income taxes | △ 356 | | | | | | |
| 当期純利益(△:損失) Net income(Δ:loss) | 8,478 | 11,800 | 17,000 | 8,521 | 100.5% | 5,200 | 44.1% |
| 非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(Δ:loss) | △ 3,217 | △ 100 | △ 400 | 2,817 | — | △ 300 | — |
| 親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(Δ:loss) | 11,696 | 11,900 | 17,400 | 5,703 | 48.8% | 5,500 | 46.2% |
| 設備投資額(有形・無形) Capital expenditures | 24,500 | 18,172 | 18,172 | △ 6,328 | △ 25.8% | — | — |
| 減価償却費(有形・無形) Depreciation and Amortization | 12,225 | 13,300 | 13,400 | 1,174 | 9.6% | 100 | 0.8% |
| のれん償却額 Amortization of goodwill | 3,129 | 3,100 | 3,200 | 70 | 2.3% | 100 | 3.2% |

② 宝酒造 :【Financial forecast for the year ending March 31, 2027】Takara Shuzo

（百万円 :Millions of Yen）

| | 2026年3月期 通期 実績 FY2026 Actual(a) | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 5/13予想 FY2027 Forecast announced May. 2026 (b) | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 11/10予想 FY2027 Forecast announced Nov. 2026 (c) | 対前期 Change from FY2026 増減 Change (c-a) | 対前期 Change from FY2026 率 YOY% (c/a-1) | 対5/13予想 Change from forecast announced May 2026 増減 Change (c-b) | 対5/13予想 Change from forecast announced May 2026 率 YOY% (c/b-1) |
|---|---|---|---|---|---|---|---|
| 焼酎 Shochu | 29,626 | 28,017 | 28,833 | △ 793 | △ 2.7% | 816 | 2.9% |
| 清酒 Sake | 10,862 | 10,789 | 10,255 | △ 607 | △ 5.6% | △ 534 | △ 4.9% |
| ソフトアルコール飲料 Light-alcohol refreshers | 43,990 | 47,354 | 47,126 | 3,135 | 7.1% | △ 228 | △ 0.5% |
| その他酒類 Other liquors | 4,490 | 4,050 | 4,233 | △ 257 | △ 5.7% | 183 | 4.5% |
| 本みりん Hon Mirin | 9,923 | 9,809 | 9,930 | 6 | 0.1% | 121 | 1.2% |
| その他調味料 Other seasonings | 9,472 | 9,634 | 9,604 | 131 | 1.4% | △ 30 | △ 0.3% |
| 原料用アルコール等 Raw alcohol | 10,758 | 10,421 | 10,500 | △ 258 | △ 2.4% | 79 | 0.8% |
| 売上高 Net sales | 119,122 | 120,077 | 120,484 | 1,361 | 1.1% | 407 | 0.3% |
| 売上原価 Cost of sales | 88,948 | 89,682 | 91,876 | 2,927 | 3.3% | 2,194 | 2.4% |
| 売上総利益 Gross profit | 30,174 | 30,395 | 28,608 | △ 1,566 | △ 5.2% | △ 1,787 | △ 5.9% |
| 運送費、保管料 Transportation and storage | 7,911 | 8,105 | 8,155 | 243 | 3.1% | 50 | 0.6% |
| 広告宣伝費 Advertising | 3,221 | 1,741 | 1,689 | △ 1,532 | △ 47.6% | △ 52 | △ 3.0% |
| 販売促進費 Sales promotion | 2,040 | 3,002 | 2,188 | 147 | 7.3% | △ 814 | △ 27.1% |
| 研究開発費 Research and development | 430 | 427 | 432 | 1 | 0.3% | 5 | 1.2% |
| 管理費、その他 Other, net | 10,841 | 11,291 | 11,076 | 234 | 2.2% | △ 215 | △ 1.9% |
| 販売費及び一般管理費 SG&A expenses | 24,445 | 24,566 | 23,540 | △ 905 | △ 3.7% | △ 1,026 | △ 4.2% |
| 営業利益（△：損失） Operating income(Δ:loss) | 5,729 | 5,829 | 5,068 | △ 661 | △ 11.5% | △ 761 | △ 13.1% |
| 営業外収益 Non-operating income | 402 | 205 | 236 | △ 166 | △ 41.4% | 31 | 15.1% |
| 営業外費用 Non-operating expenses | 455 | 466 | 519 | 63 | 14.0% | 53 | 11.4% |
| 経常利益（△：損失） Ordinary income(Δ:loss) | 5,676 | 5,568 | 4,785 | △ 891 | △ 15.7% | △ 783 | △ 14.1% |
| 特別利益 Extraordinary gain | 162 | 973 | 976 | 813 | 499.8% | 3 | 0.3% |
| 特別損失 Extraordinary loss | 738 | 592 | 600 | △ 138 | △ 18.8% | 8 | 1.4% |
| 税金等調整前当期純利益（△：損失） Income before income taxes(Δ:loss) | 5,100 | 5,949 | 5,161 | 60 | 1.2% | △ 788 | △ 13.2% |
| 法人税等 Current income taxes, etc. | 1,446 | 1,749 | 1,547 | △ 37 | △ 2.4% | △ 202 | △ 11.5% |
| 法人税等調整額 Deferred income taxes | 138 | | | | | | |
| 当期純利益（△：損失） Net income(Δ:loss) | 3,516 | 4,200 | 3,614 | 97 | 2.8% | △ 586 | △ 14.0% |
| 設備投資額（有形・無形） Capital expenditures | 4,198 | 4,930 | 4,930 | 731 | 17.4% | — | — |
| 減価償却費（有形・無形） Depreciation and Amortization | 3,029 | 3,286 | 3,292 | 262 | 8.7% | 6 | 0.2% |

③ 宝酒造インターナショナルグループ :【Financial forecast for the year ending March 31, 2027】Takara Shuzo International Group

（百万円 :Millions of Yen）

| | 2026年3月期 通期 実績 FY2026 Actual(a) | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 5/13予想 FY2027 Forecast announced May. 2026 (b) | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 11/10予想 FY2027 Forecast announced Nov. 2026 (c) | 対前期 Change from FY2026 増減 Change (c-a) | 対前期 Change from FY2026 率 YOY% (c/a-1) | 対5/13予想 Change from forecast announced May 2026 増減 Change (c-b) | 対5/13予想 Change from forecast announced May 2026 率 YOY% (c/b-1) |
|---|---|---|---|---|---|---|---|
| 海外酒類事業 Overseas Alcoholic beverages business | 28,502 | 30,100 | 31,800 | 3,297 | 11.6% | 1,700 | 5.6% |
| 海外日本食材卸事業 Japanese food wholesale business in overseas markets | 195,944 | 215,300 | 225,600 | 29,655 | 15.1% | 10,300 | 4.8% |
| その他 Other | 2,137 | 8,501 | 10,542 | 8,404 | 393.3% | 2,040 | 24.0% |
| 連結消去 Elimination | △ 4,695 | △ 11,301 | △ 12,942 | △ 8,246 | — | △ 1,640 | — |
| 売上高 Net sales | 221,888 | 242,600 | 255,000 | 33,111 | 14.9% | 12,400 | 5.1% |
| 売上原価 Cost of sales | 149,075 | 163,860 | 169,130 | 20,054 | 13.5% | 5,270 | 3.2% |
| 売上総利益 Gross profit | 72,812 | 78,740 | 85,870 | 13,057 | 17.9% | 7,130 | 9.1% |
| 運送費、保管料 Transportation and storage | 8,548 | 9,256 | 10,063 | 1,514 | 17.7% | 807 | 8.7% |
| 広告宣伝費 Advertising | 259 | 294 | 318 | 58 | 22.5% | 24 | 8.2% |
| 販売促進費 Sales promotion | 1,421 | 1,464 | 1,414 | △ 7 | △ 0.5% | △ 50 | △ 3.4% |
| 管理費、その他 Other, net | 48,381 | 52,726 | 55,475 | 7,093 | 14.7% | 2,749 | 5.2% |
| 販売費及び一般管理費 SG&A expenses | 58,610 | 63,740 | 67,270 | 8,659 | 14.8% | 3,530 | 5.5% |
| 海外酒類事業 Overseas Alcoholic beverages business | 12,492 | 12,240 | 13,340 | 847 | 6.8% | 1,100 | 9.0% |
| 海外日本食材卸事業 Japanese food wholesale business in overseas markets | 3,408 | 4,560 | 7,091 | 3,682 | 108.0% | 2,531 | 55.5% |
| その他 Other | 391 | 6,615 | 8,645 | 8,253 | — | 2,029 | 30.7% |
| 連結消去 Elimination | △ 2,090 | △ 8,415 | △ 10,476 | △ 8,386 | — | △ 2,060 | — |
| 営業利益（△：損失） Operating income(Δ:loss) | 14,201 | 15,000 | 18,600 | 4,398 | 31.0% | 3,600 | 24.0% |
| 営業外収益 Non-operating income | 731 | 443 | 886 | 154 | 21.2% | 443 | 100.0% |
| 営業外費用 Non-operating expenses | 1,487 | 1,086 | 1,036 | △ 451 | △ 30.3% | △ 50 | △ 4.6% |
| 経常利益（△：損失） Ordinary income(Δ:loss) | 13,445 | 14,357 | 18,450 | 5,004 | 37.2% | 4,093 | 28.5% |
| 特別利益 Extraordinary gain | 43 | — | 18 | △ 25 | △ 58.8% | 18 | — |
| 特別損失 Extraordinary loss | 162 | 3 | 2,253 | 2,090 | — | 2,250 | — |
| 税金等調整前当期純利益（△：損失） Income before income taxes(Δ:loss) | 13,326 | 14,354 | 16,215 | 2,888 | 21.7% | 1,861 | 13.0% |
| 法人税等 Current income taxes, etc. | 5,157 | 4,708 | 5,834 | 1,078 | 22.7% | 1,126 | 23.9% |
| 法人税等調整額 Deferred income taxes | △ 402 | | | | | | |
| 当期純利益（△：損失） Net income(Δ:loss) | 8,571 | 9,646 | 10,381 | 1,809 | 21.1% | 735 | 7.6% |
| 非支配株主に帰属する当期純利益（△：損失） Net income attributable to the noncontrolling interest(Δ:loss) | 489 | 718 | 828 | 338 | 69.2% | 110 | 15.3% |
| 親会社株主に帰属する当期純利益（△：損失） Net income attributable to owners of the parent(Δ:loss) | 8,082 | 8,928 | 9,553 | 1,470 | 18.2% | 625 | 7.0% |
| 設備投資額（有形・無形） Capital expenditures | 4,869 | 1,672 | 1,672 | △ 3,196 | △ 65.6% | — | — |
| 減価償却費（有形・無形） Depreciation and Amortization | 4,672 | 5,399 | 5,315 | 642 | 13.7% | △ 84 | △ 1.6% |
| のれん償却額 Amortization of goodwill | 2,112 | 2,150 | 2,234 | 121 | 5.8% | 84 | 3.9% |

④ タカラバイオグループ :【Financial forecast for the year ending March 31, 2027】Takara Bio Group

（百万円 :Millions of Yen）

| | 2026年3月期 通期 | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 | | 対前期 Change from FY2026 | | 対5/13予想 Change from forecast announced May 2026 | |
|---|---|---|---|---|---|---|---|
| | 実績 FY2026 Actual(a) | 5/13予想 FY2027 Forecast announced May. 2026 (b) | 11/10予想 FY2027 Forecast announced Nov. 2026 (c) | 増減 Change (c-a) | 率 YOY% (c/a-1) | 増減 Change (c-b) | 率 YOY% (c/b-1) |
| 試薬 Reagents | 29,197 | 32,705 | 31,538 | 2,340 | 8.0% | △ 1,167 | △ 3.6% |
| 機器 Instruments | 896 | 1,143 | 847 | △ 49 | △ 5.5% | △ 296 | △ 25.9% |
| 受託 CDMO | 7,291 | 6,654 | 5,689 | △ 1,602 | △ 22.0% | △ 965 | △ 14.5% |
| 遺伝子医療 Gene Therapy | 2,932 | 3,496 | 3,209 | 276 | 9.4% | △ 287 | △ 8.2% |
| 売上高 Net sales | 40,318 | 44,000 | 41,284 | 965 | 2.4% | △ 2,716 | △ 6.2% |
| 売上原価 Cost of sales | 20,057 | 21,209 | 19,756 | △ 301 | △ 1.5% | △ 1,453 | △ 6.9% |
| 売上総利益 Gross profit | 20,261 | 22,790 | 21,528 | 1,266 | 6.3% | △ 1,262 | △ 5.5% |
| 運送費、保管料 Transportation and storage | 535 | 578 | 502 | △ 33 | △ 6.2% | △ 76 | △ 13.1% |
| 広告宣伝費 Advertising | 93 | 113 | 108 | 14 | 15.5% | △ 5 | △ 4.4% |
| 販売促進費 Sales promotion | 848 | 907 | 938 | 89 | 10.5% | 31 | 3.4% |
| 研究開発費 Research and development | 6,806 | 7,277 | 6,964 | 157 | 2.3% | △ 313 | △ 4.3% |
| 管理費、その他 Other, net | 16,665 | 16,614 | 15,716 | △ 949 | △ 5.7% | △ 898 | △ 5.4% |
| 販売費及び一般管理費 SG&A expenses | 24,949 | 25,490 | 24,228 | △ 721 | △ 2.9% | △ 1,262 | △ 5.0% |
| 営業利益（△：損失） Operating income(Δ:loss) | △ 4,688 | △ 2,700 | △ 2,700 | 1,988 | — | — | — |
| 営業外収益 Non-operating income | 427 | 293 | 456 | 28 | 6.6% | 163 | 55.6% |
| 営業外費用 Non-operating expenses | 732 | 593 | 665 | △ 67 | △ 9.2% | 72 | 12.1% |
| 経常利益（△：損失） Ordinary income(Δ:loss) | △ 4,992 | △ 3,000 | △ 2,909 | 2,083 | — | 91 | — |
| 特別利益 Extraordinary income | 112 | — | 272 | 159 | 142.2% | 272 | — |
| 特別損失 Extraordinary loss | 4,319 | 3,208 | 6,870 | 2,550 | 59.0% | 3,662 | 114.2% |
| 税金等調整前当期純利益（△：損失） Income before income taxes(Δ:loss) | △ 9,200 | △ 6,208 | △ 9,507 | △ 306 | — | △ 3,299 | — |
| 法人税、住民税及び事業税 Current income taxes | 169 | 143 | △ 3,046 | △ 3,399 | — | △ 3,189 | — |
| 法人税等調整額 Deferred income taxes | 183 | | | | | | |
| 当期純利益（△：損失） Net income(Δ:loss) | △ 9,553 | △ 6,351 | △ 6,461 | 3,092 | — | △ 110 | — |
| 非支配株主に帰属する当期純利益（△：損失） Net income attributable to the noncontrolling interest(Δ:loss) | 45 | 48 | 58 | 12 | 26.5% | 10 | 20.8% |
| 親会社株主に帰属する当期純利益（△：損失） Net income attributable to owners of the parent(Δ:loss) | △ 9,599 | △ 6,400 | △ 6,519 | 3,080 | — | △ 119 | — |
| 設備投資額（有形・無形） Capital expenditures | 12,500 | 10,398 | 10,398 | △ 2,101 | △ 16.8% | — | — |
| 減価償却費（有形・無形） Depreciation and Amortization | 4,136 | 3,914 | 4,076 | △ 60 | △ 1.5% | 162 | 4.1% |
| のれん償却額 Amortization of goodwill | 1,017 | 908 | 948 | △ 68 | △ 6.7% | 40 | 4.5% |

## 8. 2027年3月期 参考資料 :Reference Data for the year ending March 31, 2027

### ① 為替前提及び売上高に対する為替レート変動の影響 :Exchange rates and effect of change in exchange rates on net sales

◆為替前提(海外子会社P/L換算用) :Exchange rates for the income statement of oversea subsidiaries

(円 : Yen)

| | 2026年3月期 FY2026 | 2027年3月期 FY2027/Apr.1, 2026 - Mar.31, 2027 | |
|---|---|---|---|
| | 実績 Actual (a) | 予想 Forecasts (b) | 増減 Change(b-a) |
| 米ドル : US dollar | 149.62 | 158.00 | 8.38 |
| ポンド: Pound | 197.38 | 211.30 | 13.92 |
| ユーロ: Euro | 169.19 | 183.00 | 13.81 |
| 人民元: Yuan | 20.81 | 23.30 | 2.49 |
| 100ウォン: 100 Won | 10.53 | 10.90 | 0.37 |
| インドルピー: Rupee | 1.72 | 1.70 | △ 0.02 |
| ｵｰｽﾄﾗﾘｱﾄﾞﾙ :Australian dollar | 96.50 | 111.20 | 14.70 |

◆売上高に対する為替レート変動の影響額 :Effect of change in exchange rates on net sales

(百万円 :Millions of Yen)

| | 対前期 Change from FY2026 |
|---|---|
| 宝ホールディングス 計 Net sales of Takara Holdings Inc. -Consolidated- | 17,992 |
| 宝酒造ｲﾝﾀｰﾅｼｮﾅﾙｸﾞﾙｰﾌﾟ計 Net sales of Takara Shuzo International Group | 16,193 |
| 海外酒類事業 Overseas Alcoholic beverages business | 1,738 |
| 海外日本食材卸事業 Japanese food wholesale business in overseas markets | 14,590 |
| その他および調整額 Other / Adjustment | △ 135 |
| うちタカラバイオグループ Net sales of Takara Bio Group | 1,798 |
| 試薬 Reagents | 1,543 |
| 機器 Instruments | 13 |
| 受託 CDMO | 38 |
| 遺伝子医療 Gene Therapy | 204 |

### ② 海外売上高比率の推移 :Change in overseas sales ratio

(百万円 :Millions of Yen)

| | 2026年3月期通期 実績 FY2026 Actual | | | 2027年3月期通期 予想 FY2027 Forecasts | | |
|---|---|---|---|---|---|---|
| | 売上高計 Net Sales | 海外売上高 Overseas Sales | 海外売上高比率 Overseas Sales Ratio | 売上高計 Net Sales | 海外売上高 Overseas Sales | 海外売上高比率 Overseas Sales Ratio |
| 宝酒造 Takara Shuzo | 119,122 | 0 | — | 120,484 | 0 | — |
| 宝酒造ｲﾝﾀｰﾅｼｮﾅﾙｸﾞﾙｰﾌﾟ Takara Shuzo International Group | 221,888 | 221,134 | 99.7% | 255,000 | 254,151 | 99.7% |
| タカラバイオグループ Takara Bio Group | 40,318 | 26,179 | 64.9% | 41,284 | 28,615 | 69.3% |
| その他および調整額 Other / Adjustment | 12,985 | 0 | — | 13,232 | 0 | — |
| 宝ホールディングス(連結) Takara Holdings Inc. -Consolidated- | 394,316 | 247,313 | 62.7% | 430,000 | 282,766 | 65.8% |

③ 宝酒造インターナショナルグループおよびタカラバイオグループの主要子会社の業績 :Financial Forecasts of major subsidiaries

| | | 2026年3月期通期 実績 FY2026 Actual | | 2027年3月期通期 予想 FY2027 Forecasts | | 前期対比 増減率 YOY% | |
|---|---|---|---|---|---|---|---|
| | | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) |
| 米国宝酒造 | 千 US ドル :Thousands of US dollar | 43,293 | 5,604 | 43,573 | 5,148 | 0.6% | Δ 8.1% |
| Takara Sake USA Inc. | 百 万 円 :Millions of Yen | 6,477 | 838 | 6,884 | 813 | 6.3% | Δ 3.0% |
| 宝酒造食品 (中国) | 千 元 :Thousands of Yuan | 41,668 | Δ 2,849 | 42,330 | Δ 3,638 | 1.6% | – |
| Takara Shuzo Foods Co.,Ltd. (China) | 百 万 円 :Millions of Yen | 867 | Δ 59 | 986 | Δ 84 | 13.7% | – |
| トマーチン (英国) | 千 ポ ン ド :Thousands of Pound | 19,270 | 7,150 | 17,556 | 4,102 | Δ 8.9% | Δ 42.6% |
| The Tomatin Distillery Co. Ltd (U.K.) | 百 万 円 :Millions of Yen | 3,803 | 1,411 | 3,709 | 866 | Δ 2.5% | Δ 38.6% |
| ｴｲｼﾞ・インターナショナル (米国) | 千 US ド ル :Thousands of US dollar | 108,527 | 70,365 | 119,935 | 75,774 | 10.5% | 7.7% |
| Age International, Inc. (U.S.) | 百 万 円 :Millions of Yen | 16,237 | 10,528 | 18,949 | 11,972 | 16.7% | 13.7% |
| フーデックス (欧州) | 千 ユ ー ロ :Thousands of Euro | 170,506 | 2,241 | 175,400 | 3,929 | 2.9% | 75.3% |
| Foodex SAS (Europe) | 百 万 円 :Millions of Yen | 28,848 | 379 | 32,098 | 719 | 11.3% | 89.6% |
| コミンポート (欧州) | 千 ユ ー ロ :Thousands of Euro | 101,475 | 8,056 | 106,704 | 9,130 | 5.2% | 13.3% |
| Cominport Distribución, S.L. (Europe) | 百 万 円 :Millions of Yen | 17,168 | 1,363 | 19,526 | 1,670 | 13.7% | 22.6% |
| カーゲラー(欧州) | 千 ユ ー ロ :Thousands of Euro | 105,031 | 8,011 | 105,700 | 8,020 | 0.6% | 0.1% |
| Kagerer & Co. GmbH (Europe) | 百 万 円 :Millions of Yen | 17,770 | 1,355 | 19,343 | 1,467 | 8.9% | 8.3% |
| タザキフーズ (英国) | 千 ポ ン ド :Thousands of Pound | 111,670 | 2,111 | 119,418 | 3,317 | 6.9% | 57.1% |
| Tazaki Foods Ltd. (U.K.) | 百 万 円 :Millions of Yen | 22,041 | 416 | 25,233 | 700 | 14.5% | 68.2% |
| ミューチャルトレーディング (米国) | 千 US ド ル :Thousands of US dollar | 670,859 | 12,874 | 744,306 | 29,918 | 10.9% | 132.4% |
| Mutual Trading Co., Inc. (U.S.) | 百 万 円 :Millions of Yen | 100,374 | 1,926 | 117,600 | 4,727 | 17.2% | 145.4% |
| ニッポンフード (豪州) | 千 AUS ド ル :Thousands of Australian dollar | 83,670 | 3,612 | 93,278 | 4,339 | 11.5% | 20.1% |
| Nippon Food Supplies Company Pty Ltd (Australia) | 百 万 円 :Millions of Yen | 8,074 | 348 | 10,372 | 482 | 28.5% | 38.4% |
| 東京共同貿易 Tokyo Mutual Trading Co., Ltd. | 百 万 円 :Millions of Yen | 18,480 | 721 | 21,144 | 709 | 14.4% | Δ 1.7% |
| ﾀｶﾗﾊﾞｲｵﾖｰﾛｯﾊﾟS.A.S. 連結 | 千 ユ ー ロ :Thousands of Euro | 26,976 | Δ 2,120 | 27,786 | Δ 53 | 3.0% | – |
| Takara Bio Europe S.A.S. Consolidated | 百 万 円 :Millions of Yen | 4,564 | Δ 358 | 5,084 | Δ 9 | 11.4% | – |
| 宝生物工程(大連) | 千 元 :Thousands of Yuan | 144,149 | Δ 5,126 | 143,681 | Δ 14,679 | Δ 0.3% | – |
| Takara Biotechnology (Dalian) Co.,Ltd. | 百 万 円 :Millions of Yen | 2,999 | Δ 106 | 3,347 | Δ 342 | 11.6% | – |
| 宝日医生物技術(北京) | 千 元 :Thousands of Yuan | 255,647 | 3,807 | 214,686 | Δ 8,154 | Δ 16.0% | – |
| Takara Biomedical Technology(Beijing) Co., Ltd. | 百 万 円 :Millions of Yen | 5,320 | 79 | 5,002 | Δ 189 | Δ 6.0% | – |
| ﾀｶﾗｺﾘｱﾊﾞｲｵﾒﾃﾞｨｶﾙ | 百 万 ウ ォ ン :Millions of Won | 12,794 | 1,574 | 12,176 | 1,279 | Δ 4.8% | Δ 18.7% |
| Takara Korea Biomedical Inc. | 百 万 円 :Millions of Yen | 1,347 | 165 | 1,327 | 139 | Δ 1.5% | Δ 15.9% |
| タカラバイオDSSインド | 千 ｲﾝﾄﾞﾙﾋﾟｰ :Thousands of Rupee | 505,002 | 59,284 | 591,990 | 78,844 | 17.2% | 33.0% |
| DSS Takara Bio India Private Limited | 百 万 円 :Millions of Yen | 868 | 101 | 1,006 | 134 | 15.9% | 31.4% |
| タカラバイオUSA | 千 US ド ル :Thousands of US dollar | 107,217 | Δ 10,014 | 117,540 | 6,325 | 9.6% | – |
| Takara Bio USA, Inc. | 百 万 円 :Millions of Yen | 16,041 | Δ 1,498 | 18,571 | 999 | 15.8% | – |

④ 宝酒造 売上総利益増減要因 :Factors of change in Gross profit of Takara Shuzo

(百万円 :Millions of Yen)

| | 対前期増減 Change from FY2026 | | |
|---|---|---|---|
| | 増減計 Total Change | 売上差 Change in quantities | 構成差 Change in sales composition |
| 売上総利益 計 Gross profit | Δ 1,566 | +344 | Δ 1,911 |
| (参考)原価コストダウン Reference :Cost reduction | Δ 2,949 | ※上記構成差に含む *Included in change in sales composition | |

※利益の増加要因を「+」、減少要因を「Δ」で表示
*An increasing factor and a decreasing factor on profit are shown 「+」 and 「Δ」, respectively

⑤ タカラバイオグループ 試薬事業 地域別外部売上高 : Takara Bio Group Reagents Business External Sales by Region

(百万円 :Millions of Yen)

| | 2026年3月期通期 | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 | | |
|---|---|---|---|---|
| | 実績 FY2026 Actual(a) | 11/10予想 FY2027 Forecast announced Nov. 2026 (c) | 増減 Change (c-a) | 率 YOY% (c/a-1) |
| 日本 Japan | 6,492 | 6,443 | Δ 48 | Δ 0.7% |
| 米国 U.S. | 12,993 | 14,946 | 1,953 | 15.0% |
| 欧州 Europe | 3,571 | 4,064 | 492 | 13.8% |
| 中国 China | 4,171 | 3,941 | Δ 229 | Δ 5.5% |
| 韓国 Korea | 1,154 | 1,194 | 39 | 3.4% |
| インド India | 814 | 948 | 134 | 16.5% |
| 合計 Total | 29,197 | 31,538 | 2,340 | 8.0% |

⑥ タカラバイオグループ 受託事業売上高 : Takara Bio Group CDMO Sales

(百万円 :Millions of Yen)

| | 2026年3月期通期 | 2027年3月期通期 FY2027/Apr.1, 2026 - Mar.31, 2027 | | |
|---|---|---|---|---|
| | 実績 FY2026 Actual(a) | 11/10予想 FY2027 Forecast announced Nov. 2026 (c) | 増減 Change (c-a) | 率 YOY% (c/a-1) |
| 再生医療等製品 Regenerative medicine | 3,858 | 2,575 | Δ 1,282 | Δ 33.2% |
| 遺伝子解析/検査 Gene analysis/testing | 3,095 | 2,749 | Δ 345 | Δ 11.1% |
| その他 Others | 337 | 363 | 25 | 7.5% |
| 合計 Total | 7,291 | 5,689 | Δ 1,602 | Δ 22.0% |

⑦ 宝ホールディングス(連結)要約損益計算書(p.10)における「その他」の内訳
Breakdown of "Other" segment in the Consolidated Statements of Income of Takara Holdings Inc. (Summary) (p.10)

(百万円 :Millions of Yen)

| | 2026年3月期通期 実績 FY2026 Actual | | 2027年3月期通期 予想 FY2027 Forecasts | | 前期対比 増減率 YOY% | |
|---|---|---|---|---|---|---|
| | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) | 売上高 Net Sales | 営業利益 Operating income(Δ:loss) |
| 貨物運送事業 Transportation | 12,649 | 676 | 12,555 | 611 | Δ 0.7% | Δ 9.7% |
| ワイン輸入販売事業 Import and sale of wine | 7,401 | 1,925 | 8,164 | 2,000 | 10.3% | 3.9% |
| 宝ホールディングス(不動産賃貸事業) Takara Holdings (Real estate business) | 522 | 352 | 347 | 261 | Δ 33.3% | Δ 25.7% |
| その他 Other | 11,627 | 403 | 11,563 | 376 | Δ 0.6% | Δ 6.7% |
| 「その他」計 Total "Other" | 32,200 | 3,358 | 32,631 | 3,250 | 1.3% | Δ 3.2% |